

## Financial Aid

S. 16th Avenue & Nob Hill Boulevard, PO Box 22520, Yakima, WA 98907-2520 P: 509.574.6855 • Fax: 509.574.4740 • finaid@yvcc.edu • www.yvcc.edu

## **CONDITIONS OF AWARD 2024-2025**

By accepting financial aid funds, you are accepting responsibility for reading and understanding all published policies, especially the requirements and conditions that we have listed here:

- 1. Financial aid eligibility and awarding are based on the application data on the Free Application for Federal Student Aid (FAFSA) or the Washington Application for State Financial Aid (WASFA), your eligibility for each type of aid, enrollment in an eligible program, and your enrollment level.
- 2. You must maintain good standing under both the YVC <u>Academic</u> and *Financial Aid Satisfactory Progress Policy* (accessible <a href="here">here</a>). For financial aid, this includes passing the classes in which you enroll and are funded; earning at least a 2.0 grade point average (GPA); and making progress toward completion of your academic objective. All aid is awarded on a funds-available basis. Most grants must be prorated for less than full-time enrollment; Federal Direct Loans require a minimum enrollment of 6 units each quarter.
- 3. Part-time enrollment (fewer than 12 units): At YVC, grants are awarded based on full-time enrollment (12 or more units per quarter). If you register part-time, aid cannot disburse unless your aid is adjusted to fit your level of enrollment. Complete a Financial Aid Enrollment Revision Form before funds disburse (even if you are taking loans or scholarships only). If you intend to be enrolled as full-time, but you are on a waiting list(s) or otherwise unable to be registered for the appropriate number of units when tuition is due, request a tuition due date extension from the financial aid office. Do not submit a Financial Aid Enrollment Revision until your schedule is final. Enrollment levels on the tenth day of the quarter will determine a student's final quarterly eligibility and this enrollment level will be used when evaluating academic progress at the end of the quarter.
- 4. You must notify the financial aid office to review and/or adjust aid if you are repeating a class you have already passed, take Adult Basic Education (ABE) or any classes that do not apply to your official college program, enroll in developmental classes (classes numbered lower than 100) beyond the 45 developmental units allowed for financial aid, enroll in classes that are part of a program that is not eligible for financial aid, or if you enroll for a subsequent certificate or degree at any level.
- 5. You must report funds received from outside sources: this includes scholarships, grants, tuition discounts, and resources such as DVR, AmeriCorps, tuition reimbursement, agency funding, etc.
- 6. You may accept financial aid from only one school at a time. Please cancel aid offers from other schools or notify us to cancel your aid if you attend elsewhere.
- 7. Separate aid request forms are required for Federal Direct Loans and for summer aid. After your eligibility for grants has been determined, you may submit a Federal Direct Loan Request form. A separate Summer Aid Application is required at YVC if you want to be considered for summer quarter aid. These application forms are posted on the Financial Aid Office website after grants are awarded (for the loan form) and at the start of the summer registration period (for the summer aid form).
- 8. If you withdraw, stop attending, or fail to attend classes: you may be required to repay all or part of your financial aid and may lose eligibility for financial aid under the progress requirements. YVC Satisfactory Academic Progress for Financial Aid and Repayment policies are available from the financial aid office and from the financial aid website. You are responsible for reading and understanding these policies.
- 9. Students are required to return aid if you will not attend. If you receive aid and decide not to attend, withdraw from your classes immediately and return disbursed funds to the college. You may be subject to collections, have a debt reported to the U.S. Department of Education and/or the State of Washington, and become ineligible to receive aid at any college.
- **10.** Unclaimed Property- failing to cash your WCG refund check or setting up direct deposit for any remaining funds by the close of the academic year, the funds shall be returned to the program at WSAC and treated as funds declined by the student.
- 11. You must decline awards that exceed for your 18 fulltime quarters lifetime Pell Grant, WA College Grant (WCG) and College Bound Scholarship (CBS). You may not receive Pell Grant or Subsidized Direct Loan beyond 150% of the length required for your program. You may not receive federal or state undergraduate grants after earning a bachelor's degree and you may not receive Washington College Grant (or other state grants) to pursue a degree in theology. Students and former students may choose to voluntarily make financial contributions to the Washington Student Achievement Council in recognition of the assistance received. Voluntary contributions will provide financial assistance.
- 12. Check the financial aid office website and your ctcLink Student Portal regularly for updates, notices, responses to appeals, etc. Make sure to keep your address, phone number and email current at YVC by using your ctcLink Student Portal. The ctcLink Student Portal financials tile displays financial aid information specific to you. The financial aid office website provides general announcements, policies, procedures, and forms.



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## **OTHER IMPORTANT NOTICES**

Students who enroll at YVC are expected to be full participants in their classes. If financial aid is not ready at the start of the quarter, the student is expected to make decisions based on their preparedness for successfully completing the course(s) without the benefit of financial aid. Withdrawing from classes may result in a financial aid suspension and/or return of funds. If you must partially or completely withdraw from classes please see the Registration Office's Refund Policy for more information.

**TUITION DUE DATE**: When you register, you are responsible for paying tuition by the tuition due date. If you have financial aid, the financial aid office will extend your tuition due date (i.e. request that you not be dropped from your classes for non-payment) for tuition due dates more than 10 days before the start of the quarter. Financial aid will only apply if you have an active financial aid award, are enrolled in the correct number of units, and are in "good standing".

WAIT LISTS: If you plan on full-time enrollment (12 or more units) but you are on a wait list or plan to add a class, you are NOT officially enrolled. If you are approaching a tuition due date and are not yet fully enrolled, you must request a tuition extension to avoid being dropped from your classes for non-payment. If you are or will be enrolled in fewer than 12 units, complete the Financial Aid Enrollment Revision Form so your aid can be adjusted and released for the appropriate number of units after your schedule is final.

STUDENT LOANS: You may request a student loan after you have registered and we have either awarded grants, or we have determined that you do not qualify for grants. Visit the Financial Aid office or our website to secure the loan request form. Forms are not available until initial grant awards have been published. The loan request forms have instructions for following the status of your loan approval on the Student Portal. Federal Direct Loans have several rules that do not apply to other financial aid approval programs. Single quarter loans must be disbursed in two disbursements with half the funds disbursed near the start of the quarter and the other half disbursed no earlier than the midpoint of the quarter. First time loan borrowers, who take loans are subject to a disbursement delay until the student has attended for 30 days. Students whose loan period is less than a full academic year because they will graduate are subject to loan proration. First time borrowers must participate in entrance counseling and all borrowers must have an approved Master Promissory Note on file with the federal government.

**FINANCIAL AID REFUNDS**: Financial aid pays tuition, fees, and any other college charges first. If you have financial aid funds remaining after the tuition account has been paid, a "refund" will be sent to BankMobile for distribution. Refunds sent to a BankMobile account are generally available in the afternoon the day before the quarter begins. When you set up your BankMobile account, you select to receive your financial aid "refund" in one of two ways. Funds become available on your BankMobile Vibe Account the afternoon after funds are released by YVC or deposited to your bank account in about 1-3 business days. If you paid your tuition earlier or have other funding that pays all or part of your tuition, your original form of payment may be refunded or applied to future quarter charges.

**REDUCTION/CANCELLATION OF AID:** Financial aid awards are always contingent on funding availability, and your eligibility at the time of disbursement. Your awards may be reduced, changed, or canceled if you receive outside resources or if funding levels are insufficient. You are responsible to repay any aid for which you are not eligible and/or have been overpaid.

LOSS OF INCOME OR BENEFITS: If you, your spouse, or a parent (if you are dependent) had a substantial loss of income or benefits, or there have been significant changes such as a divorce or death since you submitted your FAFSA/WASFA, you may be eligible for a recalculation of your eligibility. Contact our office to request an Income Revision form. Revision forms may take 4-6 weeks to process.

**QUESTIONS**: Most financial aid status questions can be answered through our <u>website</u> or in your ctcLink Student Homepage. Monitor your Student Portal regularly for messages, status, updates, and responses to appeals.

For additional questions about financial aid please contact us by email at <a href="mailto:finaid@yvcc.edu">finaid@yvcc.edu</a>, phone at 509.574.6855, or in our <a href="mailto:Yakima Campus">Yakima Campus</a> on the main floor of the Deccio Building / <a href="mailto:Grandview Campus">Grandview Campus</a> in Building 56, for in-person services.

Academic Year Hours
Email: M-F 8-5PM
Phone: M-Th 8:00-3PM

In-Person in Yakima: M-Th 9:30-1PM \*In-Person in Gview: M-TH 1-5PM

Summer Hours Email: M-Th 7-5PM

Phone: M-W 8:00-3PM In-Person: M-W 9:30-1PM \*YVC is closed on Fridays